

Executive Insight Videos

Chairman's Letter

Specialty Focus

Segment Highlights

Financial Information

Executive Officers

Board of Directors

Corporate Information

CORPORATE INFORMATION

HEADQUARTERS

Endurance Specialty Holdings Ltd. Wellesley House, 90 Pitts Bay Road Pembroke HM 08, Bermuda +1 441 278 0400

INVESTOR INFORMATION

To obtain a copy of our Annual Report on Form 10-K or other information about the company, including copies of the Code of Business Conduct and Ethics and the Corporate Governance Guidelines, visit the Company's web site at www.endurance.bm or, for printed copies write:

Investor Relations Endurance Specialty Holdings Ltd. Suite No. 784, 48 Par-la-ville Road Hamilton HM 11, Bermuda

TRANSFER AGENT AND REGISTRAR

BNY Mellon Shareowner Services 480 Washington Blvd. Jersey City, NJ 07310-1900 +1 877 272 7572 (toll-free U.S.) +1 201 680 6693 (outside the U.S.)

www.bnymellon.com/shareowner/isd

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Ernst & Young Ltd. Reid Hall, 3 Reid Street Hamilton HM 11, Bermuda

ORDINARY SHARES

The following table sets forth, for the fiscal quarters and periods indicated, the high and low sale price per ordinary share as reported on the NYSE under the symbol "ENH" for the two most recent fiscal years:

| | 2008 price range | | 2007 price range | | |
|----------------|------------------|----------|------------------|----------|--|
| | High | Low | High | Low | |
| First Quarter | \$ 42.29 | \$ 36.26 | \$ 36.68 | \$ 33.35 | |
| Second Quarter | \$ 38.85 | \$ 30.79 | \$ 41.22 | \$ 35.08 | |
| Third Quarter | \$ 36.00 | \$ 26.73 | \$ 41.99 | \$ 36.94 | |
| Fourth Quarter | \$ 31.53 | \$ 20.00 | \$ 43.20 | \$ 37.60 | |

The approximate number of record holders of our ordinary shares as of March 9, 2009, was 174, not including beneficial owners of shares registered in nominee or street name.

MANAGEMENT CERTIFICATIONS

The certifications of our Chief Executive Officer and our Chief Financial Officer required under Section 302 of the Sarbanes-Oxley Act of 2002 have been filed as exhibits to our Annual Report on Form 10-K, which is available on our web site at www.endurance.bm and from the SEC at www.sec.gov. In 2008 we also filed the CEO certification as required by the New York Stock Exchange.

| RATINGS | A.M. Best | Moody's | Standard & Poor's |
|---|-------------|---------|---|
| ENDURANCE SPECIALTY HOLDINGS LTD. GROUP | | | |
| Financial Strength (principal operating subsidiaries) | A | A2 | A |
| ENDURANCE SPECIALTY HOLDINGS LTD. | | | |
| Senior Unsecured Debt | bbb | Baa1 | BBB+ |
| Subordinated Debt | bbb- | Baa2 | _ |
| Preferred Stock | bb+ | Baa3 | BBB- |
| Endurance Holdings Capital Trust I | | Baa2 | 1 - |
| Endurance Holdings Capital Trust II | _ | Baa2 | , , , , , , , , , , , , , , , , , , , |

Comparison of 5-Year Cumulative Total Return*

Among Endurance Specialty Holdings Ltd., The S&P 500 Index and The S&P Property & Casualty Insurance Index



*\$100 invested on 12/31/03 in stock & index-including reinvestment of dividends. Fiscal year ending December 31.

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The graph at left illustrates the cumulative 5-year shareholder return, including reinvestment of dividends, of the Company's ordinary shares, compared with such return for the (1) Standard & Poor's ("S&P") 500 Composite Stock Price Index and (2) S&P Property & Casualty Industry Group Stock Price Index, in each case measured during the period from December 31, 2003 to December 31, 2008. During this period, the cumulative total return on the Company's ordinary shares was 5%, the cumulative total return for the S&P 500 Composite Stock Price Index was -10% and the cumulative total return for the S&P Property & Casualty Industry Group Stock Price Index was -13%.

| | 12/03 | 12/04 | 12/05 | 12/06 | 12/07 | 12/08 |
|-----------------------------------|--------|--------|--------|--------|--------|--------|
| Endurance Specialty Holdings Ltd. | 100.00 | 104.42 | 112.60 | 118.43 | 138.69 | 104.72 |
| S&P 500 | 100.00 | 110.88 | 116.33 | 134.70 | 142.10 | 89.53 |
| S&P Property & Casualty Insurance | 100.00 | 110.42 | 127.11 | 143.48 | 123.44 | 87.14 |

The stock price performance included in this graph is not necessarily indicative of future stock price performance.